A RESOLUTION BY HOWARD SHOOK How

A RESOLUTON AUTHORIZING THE CHIEF FINANCIAL OFFICER TO ACCEPT THE MAYOR'S **VOLUNTARY** REDUCTION IN SALARY FOR THE REMAINDER OF FISCAL YEAR 2009; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta passed its FY 2009 budget as adopted by Council and approved by the Mayor;

WHEREAS, the City of Atlanta continues to monitor its revenue projections for FY 2009:

WHEREAS, the City collected less revenue than anticipated for the first quarter of FY 2009, and the City projects a shortfall for the full fiscal year;

WHEREAS, the state of Georgia, the nation as a whole, including other local and state governmental entities are also suffering an economic downturn and decreased revenue projections;

WHEREAS, the shortfall in anticipated revenues has created a significant gap between anticipated expenses for FY 2009 and anticipated revenue in FY 2009; and

WHEREAS, the Mayor, via express written communication provided to Council, now wishes to voluntarily reduce her current salary by the amount of ten percent for the remainder of the fiscal year.

NOW, THEREFORE BE IT HEREBY RESOLVED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA:

SECTION 1: The Chief Financial Officer is authorized to reduce the Mayor's current salary by ten percent for the remainder of fiscal year 2009, via a pro-rata reduction from the Mayor's bi-weekly, gross salary payments or similar manner.

SECTION 2: This resolution shall remain in effect through June 30, 2009.

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